

RESOLVED: The Board of Selectmen of the Town of _____ hereby confirms its intent to continue to support the WiredWest cooperative initiative to construct and operate a regional “fiber to the home” broadband network which will serve substantially all premises in the Town. As an important step in the process, we are prepared to work with appropriate Town officials and committees to seek formal approval of a general obligation bond issue at a Town Meeting in the Spring of 2015 in an amount sufficient to pay the Town’s share of the regional network. We understand that preliminary projections show that the principal amount of the Town’s bond issue will be in the range of approximately \$_____ to \$_____. Further, we acknowledge that the business model for operating the regional network is subject to significant risks and the Town of _____ may ultimately be responsible for its share of network operating costs. Finally, we understand and expect that the Massachusetts Broadband Institute, in reliance on this resolution and similar resolutions of other towns in the region, will continue to expend significant resources to further develop design, engineering, construction and financing plans for the WiredWest regional initiative.