

MINUTES

MIDDLEFIELD FINANCE COMMITTEE MEETING

APRIL 7, 2014

PRESENT: Joe Kearns, Scott Artioli, Judy Hoag and Ed Vivier.

The meeting opened at 6:38 pm.

The minutes of the March 24, 2014 meeting were accepted unanimously as read.

Chairman Kearns went over the Finance Committee Annual Report for FY14.

Highway Superintendent Skip Savery gave the Finance Committee his latest figure of \$100,000 for the purchase of a 550 Ford truck equipped with a dump body and a sander. A discussion followed. The town currently has \$44,000 in free cash and \$172,000 in the Stabilization Account. The Committee felt that we could possibly take \$50,000 from the Stabilization Account and a 5-year loan for the additional \$50,000. This, of course, would need a 2/3 vote at the Annual Town Meeting. The Committee then crafted an article for the proposed 550 truck for the Highway Department.

The Finance Committee met with the Selectmen to fill in the blanks on the Annual Town Meeting Warrant. The Committee went over Articles 20 – 26 voting to recommend or not.

On April 29, 2014, Tuesday at 7:00 pm there will be a pre-town meeting held at the Town Hall.

The meeting closed at 8:10 pm.

Respectfully submitted,

Ed Vivier
Secretary