

MINUTES

MIDDLEFIELD FINANCE COMMITTEE MEETING

JANUARY 26, 2016

PRESENT: Joe Kearns, Scott Artioli, Judy Hoag, Dale Hoag and Ed Vivier

The meeting opened at 7:00 pm.

Chairman Kearns passed around a newly published book titled "Historic Rt 20". He also showed our committee the "Capitol Planning Chart" used by the Town of Pelham and sought our comments as something that we may consider for Middlefield. Our Reserve Fund is now at \$5,000, which is normal.

On February 2nd at 6:30 pm the Gateway School Committee will meet to discuss the high school budget problems.

Our Annual Town Meeting is scheduled for May 7th, the latest possible date. 45 days before the ATM the school committee must present their 2017 budget. Also at the ATM the towns could change their regional school agreement to payments of 25% per quarter instead of the more complex current payment schedule.

Chairman Kearns will start inviting our various department heads to meet with our committee regarding their proposed upcoming budgets. He will also bring a dummy warrant so we can start filling in the blanks.

The minutes of the January 12, 2016 meeting were unanimously accepted as read.

The next meeting will be February 9, 2016 at 7:00 pm.

The meeting closed at 8:15 pm.

Respectfully submitted,

Ed Vivier
Secretary