

# MINUTES

## MIDDLEFIELD FINANCE COMMITTEE MEETING

APRIL 7, 2016

PRESENT: Joe Kearns, Dale Hoag, Scott Artioli and Ed Vivier. Judy Hoag sends her regrets.

The meeting opened at 7:10 pm.

The minutes of the March 22, 2016 meeting were unanimously accepted as read.

Chairman Kearns gave the finance members a draft of the committee report that will appear in the ATW. Members all agreed that the report was well done and very informative. We voted unanimously that it be included in the ATW as read.

In other matters, Chairman Kearns noted that the Mass Dept. of Revenue had certified our free cash at \$302,000. After some discussion, we agreed to suggest that \$50,000 be transferred to the stabilization fund and that an additional \$60,000 be used to reduce the Middlefield tax rate. At our prior meeting earlier tonight with the selectboard, they had agreed to similar transfers. Chairman Kearns also said that the cherry sheet figures from the state would not be available until sometime in June. After discussions, both with the selectboard at their meeting and later at our finance meeting, we agreed to unanimously fund a special line item in the ATW of \$5,000. The funds would only be used to pay the lawyers representing our town regarding Worthington's withdrawal from the Gateway school system and their ongoing responsibilities regarding health care, pensions etc.

On Monday, April 11 2016 at 7:00 pm the Finance Committee will meet with the Select Board to go over the Annual Town Warrant.

The meeting closed at 7:55 pm.

Respectfully submitted,

Ed Vivier  
Secretary