

USDA  
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Had been approached by another town with a similar situation. Demolition is too narrow a scope, they prefer to build rather than demolish. However, they could support projects for demo and rebuilding.

The “Community Facilities Direct Loan & Grant” Program is for rehab or construction for municipal or non-profit use. When asked if a post office would qualify she wasn’t sure, the USDA works with other federal agencies, but she couldn’t say about the PO.

Community Centers, child care centers. Public safety, educational—libraries, distance learning equipment, local food systems, health care etc.

USDA uses priority point system based on population and median household income. According to her research, Middlefield falls into the category of fairly high median household income (\$56,250). Being a small population, a few outliers can skew the results.

It is a direct loan and grant program. May be combined with commercial financing if eligibility and feasibility requirements are met

Competitive interest rate

max amount \$50,000

max of 40 year term

Rolling open obligation based on USDAs allocation from congress. Funding on first come, first served basis. Fiscal year begins October 1. Apps accepted year-round. Already a lot of apps for this fiscal year.

App requirements:

Promise that we can receive it, financial and viability reports, audits etc, environmental requirements, architectural feasibility, some civil rights requirements. Assumes sustainability of the project.

Will send app and also some guidance for how to get in position for app. She would be available to come to a town meeting to discuss the program.